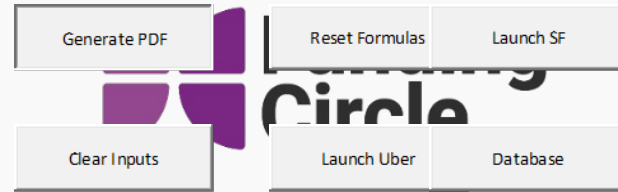


Business Finance Proposal Form



Funding Circle Rep	Sara Karbasi - 02034676378
Email	sara.karbasi@fundingcircle.com
Date	7 June 2024

Business

Company Name	VALLETTI LIMITED
Trading/Registered Address	70/72 Quarry Street, Hamilton, Scotland, ML3 7AU
Registration number	SC686066
Is the entity part of a group structure?	No
Date incorporated	14 January 2021
Summary of Business Activities	Fashion Retail Store
Website	<u>N/A</u>

Proposed Finance

Amount and Term	£12,000
Date Required	As soon as possible
Purpose of loan	The business is a fashion retail store whereby they sell designer wear clothes. They currently do have two stores one in Hamilton and the second in Edinburgh. They currently are looking for the funds to be able to redo their online website which would cost about £7000. They are also looking to spend £1000 on Ads that should bring about £4,000 to £5,000 per week on average. They are also looking to spend about £2,000 on stock. This would bring into the business about £7000 of revenue.

Current Position (per last filed accounts)

Annual Turnover	£254,999
Profit/Loss	£-25,000
Shareholder Funds	£-7,508
Overdraft Limit	0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Youlend loan took £20,000 has about £17,500 left

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	GURDEV BHAI SINGH		
Home Address:	19 BARNTON GROVE, EDINBURGH, EH4 6EQ		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	HOMEOWNER		
Value:			
Mortgage Balance:			
DOB:	04/09/1998		

Phone 1:	+447375083003		
Phone 2:			
Email:	gurdev12singh.1998@gmail.com		
Consent to Search (Y/N?):	YES		

Primary Contact

Tel: +447375083003 Email: gurdev12singh.1998@gmail.com